



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End March, 2022

GENERAL FUND RECEIPTS:

	Estimated <u>Receipts</u>	<u>Y-T-D</u>	<u>Y-T-D %</u>	Prior <u>Y-T-D</u>	% <u>Change</u>	Prior Year <u>Total Actual</u>	Prior Year <u>Y-T-D %</u>
Property Tax (Real Estate & PUPP)	\$ 36,014,439	\$ 35,206,216	97.8%	\$ 34,020,344	3.5%	\$ 35,731,759	95.2%
Tangible Personal Property Tax	3,321,193	1,638,535	49.3%	1,550,973	5.6%	3,190,252	48.6%
Unrestricted State Grants-in-Aid	4,239,847	3,455,590	81.5%	3,574,778	-3.3%	4,687,552	76.3%
Restricted State Grants-in-Aid	109,004	290,623	266.6%	22,124	1213.6%	84,158	26.3%
Property Tax Allocation (H&R)	4,043,109	2,020,584	50.0%	2,175,036	-7.1%	4,192,324	51.9%
All Other Revenues - Other Local	3,734,113	6,507,926	174.3%	2,487,599	161.6%	3,567,158	69.7%
Other Financing Sources	75,000	24,175	32.2%	256,634	-90.6%	264,921	96.9%
TOTAL RECEIPTS	\$ 51,536,705	\$ 49,143,649	95.4%	\$ 44,087,488	11.5%	\$ 51,718,124	85.2%

GENERAL FUND EXPENDITURES:

	<u>Appropriations</u>	<u>Y-T-D</u>	<u>Y-T-D %</u>	Prior <u>Y-T-D</u>	% <u>Change</u>	Prior Year <u>Total Actual</u>	Prior Year <u>Y-T-D %</u>
Personal Services (Salaries/Wages)	\$ 28,226,510	\$ 21,179,689	75.0%	\$ 20,685,295	2.4%	\$ 27,587,483	75.0%
Employees' Retire/Insurance Benefits	10,212,761	7,746,378	75.8%	7,743,929	0.0%	10,497,670	73.8%
Purchased Services	10,470,611	6,871,713	65.6%	7,003,906	-1.9%	10,091,160	69.4%
Supplies & Materials	2,233,092	1,621,587	72.6%	1,422,790	14.0%	1,727,592	82.4%
Capital Outlay	1,079,063	939,765	87.1%	828,218	13.5%	1,160,813	71.3%
Other - Operational	898,382	376,574	41.9%	424,236	-11.2%	821,873	51.6%
Other - Non-Operational	152,501	57,682	37.8%	62,528	-7.8%	327,528	19.1%
TOTAL EXPENDITURES	\$ 53,272,920	\$ 38,793,388	72.8%	\$ 38,170,902	1.6%	\$ 52,214,119	73.1%
NET INCOME (LOSS)	(1,736,215)	10,350,261		5,916,586		(495,995)	

MONTH END CASH FUND BALANCE

\$ 24,949,801

\$ 21,012,119

O/S ENCUMBRANCES

(3,668,535)

(4,117,666)

UNENCUMBERED/UNRESERVED FUND BALANCE

\$ 21,281,266

\$ 16,894,453

Significant Variances:

Receipts - The Property Taxes category currently reflects the County's full 2020 2nd half settlement coupled with advances from the 2021 1st half settlement. The full analytical comparison is unable to be completed until the final payment from the 2021 1st half settlement is received in April 2022. The increase in the Restricted State Grants-in-Aid category is due to the new School Funding Model which has finally been implemented at the State level. Restricted State funds in the form of Student Wellness and Gifted Education are now funded separately within the General Fund. These new funding sources are driving the increase in Restricted State funds for the current year. The All Other Revenues category is showing a significant increase mainly contributed to: 1) Kindergarten tuition collected through March 2022 compared to the collections through March 2021 (COVID) is up 80.75% and 2) Additional tax settlements (specifically MGM) received through March 2022 compared to prior year to date are up 382.82%. Finally, the Other Financing Sources category is showing a decrease due to a BWC refund received in FY 20-21 while none received currently for FY 21-22.

Expenditures - Salaries and wages are higher when compared to the same time last year due to a negotiated wage increase of 3% across all classifications of District employees for the 2021-22 contract year coupled with the impact of step adjustments and educational movements done throughout the fiscal year. The year-to-date variance in Employee benefits through March 2022 when compared to March 2021 was less than 0.1%. The District took two premium holidays in fiscal year 2021-22 (July and August) which is the same amount taken in fiscal year 2020-21 (August and September). The movement of certain staff to ESSER funding for this current school year has helped control general operating costs in the Salaries/Wages and Employee Benefits line items. The Supplies and Materials category is reflecting a 14.0% increase due to classroom supplies and building supplies needs compared to last year when the need for such supplies was minimized due to the school closures and hybrid learning models. Additionally, fuel remains higher by 125.5% due to increased fuel prices as well as increased transportation services for FY 21-22. The Capital Outlay line is currently 13.5% higher this year when compared to the prior year's amount due to the District's investment in updating the interactive touch panels throughout all K-8 classrooms. The Other Operational expenditures line item is reflecting a decrease of 11.2% when compared to prior year's amount due to tax refunds provided in the prior year's final tax settlement.